

**CITY OF FILLMORE
2012 RECOMMENDED BUDGET**

FILLMORE REDEVELOPMENT AGENCY HOUSING FUND 901

DESCRIPTION

Tax increment from the County of Ventura is received and 20 percent of it is put into this fund which can only be used for low/mod housing needs. The other 80 percent of tax increment is put in the RDA Debt Service Fund 905. The Agency administers the First-time Homebuyer Down Payment Assistance Loans and Housing Rehabilitation Program. The Agency also monitors affordable units that were deed restricted when they were purchased to ensure that the City advances its Regional Housing Needs Assessment. The planning and administrative expenditures in the Low and Moderate Housing Fund are necessary for the production, improvement, and/or preservation of low and moderate income housing.

BUDGET HIGHLIGHTS

> In FY 2010, the State took \$2.3 Million from the RDA; and, in FY 2011 another \$491,000 to balance its own budget. The RDA had the option to use its low/mod income Housing Set-Aside funds to pay the State. However, if this method was used, the bill included language that if the Housing Set-Aside funds were used, it would have to be repaid from either the General Fund or RDA Tax Increment within five years. The FY 2010 and FY 2011 Actual includes the amount paid to the State. In FY 2012, \$600,000 is budgeted to start the repayment to the Housing Fund.

Code Enforcement is being budgeted as a contract service. Primarily, Code Enforcement enforces the quality of life issues and life and safety issues. Code Enforcement will be provided for the low/mod housing areas through part-time contract services. The Code Enforcement Division is a compliant-driven division and will not seek out violations unless there is a life and safety issue. The sum of \$25,000 has been budgeted as an estimate.

> Dues and Subscriptions are budgeted for the California Redevelopment Association (\$3,650). This budget includes 20 percent of the dues, 80 percent is budgeted in the Capital Fund.

> The sum of \$350,000 has been set-aside for the 1st Time Homebuyer Program, which includes \$100,000 for the two remaining Cabrillo for sale units. Funds have also been budgeted for Housing Rehab Loans and Grants (\$40,000 each) and Demolition (\$30,000.)

> The budget includes up to \$50,000 for contract planning services for the Housing Element and Downpayment program.

Description	2009 Actual	2010 Actual	2011 Amended	2012 ED Recom
Revenue				
Revenue	1,733,960	1,280,557	1,239,600	1,289,539
Transfers In	-	-	-	600,000
Total	1,733,960	1,280,557	1,239,600	1,889,539
Expenditures				
Salaries and Benefits	276,964	250,068	244,759	199,740
Furlough Deduction	-	-	-	(6,459)
Supplies and Services	1,819,007	2,683,098	946,000	586,000
Capital Outlay	-	-	-	-
Total	2,095,971	2,933,166	1,190,759	779,281
FT Personnel			2.00	1.60

**CITY OF FILLMORE REDEVELOPMENT AGENCY
2012 RECOMMENDED BUDGET**

901 Redevelopment Agency Housing Fund

Account Number	Account Description	2009 Actual	2010 Actual	2011 Amended	2012 Exec Dir Recom
----------------	---------------------	----------------	----------------	-----------------	---------------------------

Revenue/Transfers In

Revenue

901-0000-0306-050	Interest Earnings	100,394	41,085	3,000	26,194
901-0000-0306-051	Interest Earnings-loans	39,996	255	600	2,000
901-0000-0318-224	Loan Proceeds	75,670	7,140	-	-
901-0000-0391-901	Property Tax	1,517,900	1,232,077	1,236,000	1,261,345
	Total Revenue	1,733,960	1,280,557	1,239,600	1,289,539

Transfers In

901-0000-0400-905	Transfer In - RDA Debt SERAF	-	-	-	600,000
	Total Revenue/Transfers In	1,733,960	1,280,557	1,239,600	1,889,539

Expenditures/Transfers Out

Expenditures

Division 4102 thru 4528

901-4207-0031-365	Staff Training	455	-	-	-
901-4208-0021-211	Annual Audit - Housing	6,000	-	-	-
901-4208-0021-269	Computer Mtnc	2,730	-	-	-
901-4208-0021-279	Copier Lease	3,555	-	-	-
901-4208-0031-345	Computer System Upgrade	10,341	-	-	-
901-4209-0021-210	Cityhall Building Mtnc	1,456	-	-	-
901-4528-0021-289	Special Projects Manager	6,780	-	-	-
901-4528-0021-297	Gis Data Base	1,648	-	-	-
	Total 4102 thru 4528	32,966	-	-	-

4529 - Regulation & Enforcement

	Total Supplies and Services	19,246	-	-	-
--	------------------------------------	---------------	----------	----------	----------

4531 - Housing

901-4531-0011-111	Full Time Salaries	184,695	156,371	152,016	139,020
901-4531-0011-113	Overtime Pay	124	302	-	-
901-4531-0011-114	Education Pay	99	103	100	-
901-4531-0012-118	Retirement	34,365	31,239	32,872	24,905
901-4531-0013-122	Fica-social Security	14,839	15,192	13,103	11,271
901-4531-0013-123	Worker's Compensation	3,577	8,257	9,934	3,507
901-4531-0013-124	Unemployment Insurance	960	2,143	2,591	1,096
901-4531-0014-126	Cafeteria Plan	18,474	20,107	16,155	6,017

**CITY OF FILLMORE REDEVELOPMENT AGENCY
2012 RECOMMENDED BUDGET**

901 Redevelopment Agency Housing Fund

Account Number	Account Description	2009 Actual	2010 Actual	2011 Amended	2012 Exec Dir Recom
901-4531-0014-127	Medical Insurance	12,298	9,602	12,615	10,748
901-4531-0014-128	Dental Insurance	1,333	1,226	1,250	1,040
901-4531-0014-129	Vision Insurance	212	193	179	143
901-4531-0014-130	Life Insurance/ltd	1,167	1,061	677	794
901-4531-0014-132	Deferred Comp	3,065	2,726	1,367	-
901-4531-0014-133	Mileage Reimb	1,156	1,261	1,300	1,200
901-4531-0014-134	Personal Expense	600	285	600	-
	Total Salaries and Benefits	276,964	250,068	244,759	199,740
901-4531-0014-139	Furlough Deduction	-	-	-	(6,459)
901-4531-0021-202	Legal Services	31,942	-	60,000	35,000
901-4531-0021-211	Audit	-	-	-	1,270
901-4529-0021-245	Contract Services (Code Enforce	-	-	-	25,000
901-4531-0021-253	Housing Element	38,654	19,582	30,000	50,000
901-4531-0021-283	SEREF Payments	-	2,384,857	491,000	-
901-4531-0021-272	County Admin Fee	-	-	-	14,000
901-4531-0031-303	Dues & Subscriptions	1,140	149	-	730
901-4531-0031-310	Housing Rehab Charges	240	247	-	-
901-4531-0031-320	Affordable Housing Asst	1	112,917	5,000	-
901-4531-0031-372	Housing Rehab Loans	-	15,000	40,000	40,000
901-4531-0031-373	Housing Rehab Grants	8,145	-	40,000	40,000
901-4531-0031-378	Loss - 1st Time Homebuyer Loar	-	-	-	-
901-4531-0031-379	1st Time Homebuyer	148,773	133,401	250,000	350,000
901-4531-0031-380	Demo/Rehab	362	16,945	30,000	30,000
901-4531-0031-381	Farm Worker Housing - Cabrillo	1,537,540	-	-	-
	Total Supplies and Services	1,766,795	2,683,098	946,000	586,000
	Total Housing Expenditures	2,043,759	2,933,166	1,190,759	779,281
	Total Expenditures	2,095,971	2,933,166	1,190,759	779,281

**CITY OF FILLMORE REDEVELOPMENT AGENCY
2012 RECOMMENDED BUDGET**

901 Redevelopment Agency Housing Fund

Account Number	Account Description	2009 Actual	2010 Actual	2011 Amended	2012 Exec Dir Recom
Transfers					
901-8500-0101-971	Transfer Out - GF for RDA Exp	18,000	-	-	-
901-8500-4101-101	Transfer Out - City Council	-	3,698	4,920	1,526
901-8500-4102-101	Transfer Out - Legal Services	-	23,000	3,200	8,000
901-8500-4103-101	Transfer Out - City Clerk	-	12,558	13,130	3,895
901-8500-4207-101	Transfer Out - Admin Services	-	39,461	34,226	9,568
901-8500-4208-101	Transfer Out - Central Services	-	56,946	60,639	29,899
901-8500-4209-101	Transfer Out - Government Bldgs	26,600	84,021	86,049	10,632
901-8500-4316-101	Transfer Out - Code Enforcemen	-	13,381	19,420	-
901-8500-4528-101	Transfer Out - Planning	-	43,627	26,392	10,609
901-8500-4635-208	Transfer Out - CDBG Fund 208	-	18,026	18,026	-
	Total Transfers	44,600	294,718	266,002	74,129
TOTAL EXPENDITURES/TRANSFERS		2,140,571	3,227,884	1,456,761	853,411

**CITY OF FILLMORE
2012 RECOMMENDED BUDGET**

FILLMORE REDEVELOPMENT AGENCY CAPITAL PROJECTS FUND 902

DESCRIPTION

The Capital Projects Fund is used to account for capital projects undertaken by the Redevelopment Agency. Additionally, administrative transfers are made out of Fund 902 to reimburse the General Fund for the expenses that are incurred by these projects and for other administrative costs associated with redevelopment. Excess tax increment is transferred from the RDA Debt Service Fund 905 after debt service obligations have been satisfied.

BUDGET HIGHLIGHTS

> The Capital Project Fund's expenditures and transfers out have been greatly reduced. The Fund is projected to have a \$2 million deficit at the end of this fiscal year. If the \$1 million is paid as a result of the Hearthstone settlement, the funds will be transferred to partially repay the loans. This will leave a deficit of approximately \$1 million. Staff will monitor this during the year and see where it stands at mid-year. No funds will be transferred until such time it is clear what is going to happen with the State budget.

> Dues and Subscriptions are budgeted for the California Redevelopment Association (\$3,650). This budget includes 80 percent of the dues, 20 percent is budgeted in the Housing Fund.

Description	2009 Actual	2010 Actual	2011 Amended	2012 ED Recom
Revenue				
Revenue	704,811	78,532	43,500	42,668
Transfers In	842,500	707,079	1,702,432	-
Total	1,547,311	785,611	1,745,932	42,668
Expenditures				
Salaries and Benefits	717,377	667,649	546,130	150,263
Furlough Deduction	-	-	-	(4,522)
Supplies and Services	352,417	32,665	120,050	14,400
Capital Outlay	-	-	-	-
Total	1,069,794	700,314	666,180	160,142
FT Personnel			4.45	1.13
PT Personnel			0.04	-

**CITY OF FILLMORE REDEVELOPMENT AGENCY
2012 RECOMMENDED BUDGET**

Fund 902 Redevelopment Agency Capital Projects Fund

Account Number	Account Description	2009 Actual	2010 Actual	2011 Amended	2012 Exec Dir Recom
----------------	---------------------	----------------	----------------	-----------------	---------------------------

Revenue/Transfers In

Revenue

902-0000-0306-050	Interest Earnings	8,350	9	-	-
902-0000-0306-051	Interest Earnings-Loans	4,203	3,184	5,500	3,000
902-0000-0311-125	Other Misc Revenue	25	27,912	-	-
902-0000-0318-224	Loan Proceeds	77,940	-	-	-
902-0000-0392-907	Rental Income-Fillmore/Wester	22,758	25,131	23,000	23,000
902-0000-0392-908	Rental Income-Track Lease	9,668	9,668	10,000	9,668
902-0000-0392-909	Rental Income-F&W Ridership	7,064	5,128	5,000	7,000
902-0000-0392-911	Rental Income-Johanna's	6,002	7,500	-	-
902-0000-0393-920	Other Income-Sale of Property	568,800	-	-	-
	Total Revenue	704,811	78,532	43,500	42,668

Transfers In

902-0000-0400-401	Transfer In - GF Loan Fd 506	142,500	-	-	-
902-0000-0400-445	Transfer In - HV Tourism	-	-	21,370	-
902-0000-0400-447	Transfer In - Sespe Ck Bike Pth	-	-	45,127	-
902-0000-0400-464	Transfer In - Two Rivers Park	-	-	621,168	-
902-0000-0400-468	Transfer In - Central Ave Storm	-	-	14,767	-
902-0000-0400-903	Transfer In - Close 903 2006A	-	132,388	-	-
902-0000-0400-905	Transfer In - Debt Svc 905	700,000	-	1,000,000	-
902-0000-0400-908	Transfer In - Close 908 2005A	-	565,763	-	-
902-0000-0400-909	Transfer In - Close 909	-	8,928	-	-
		842,500	707,079	1,702,432	-

Total Revenue/Transfers In **1,547,311** **785,611** **1,745,932** **42,668**

Expenditures/Transfers Out

Expenditures

902-4530-0011-111	Full Time Salaries	441,689	394,935	323,502	100,853
902-4530-0011-112	Part Time Salaries	29,058	17,298	-	4,350
902-4530-0011-113	Overtime Pay	223	1,234	-	-
902-4530-0011-114	Education Pay	391	406	394	109
902-4530-0012-118	Retirement	102,747	98,635	90,003	18,083
902-4530-0013-122	Fica-social Security	37,179	38,245	27,878	8,725
902-4530-0013-123	Worker's Compensation	8,837	20,377	18,511	2,681
902-4530-0013-124	Unemployment Insurance	2,295	5,479	5,544	795
902-4530-0014-126	Cafeteria Plan	44,214	41,312	35,955	4,131

**CITY OF FILLMORE REDEVELOPMENT AGENCY
2012 RECOMMENDED BUDGET**

Fund 902 Redevelopment Agency Capital Projects Fund

Account Number	Account Description	2009 Actual	2010 Actual	2011 Amended	2012 Exec Dir Recom
902-4530-0014-127	Medical Insurance	31,908	31,832	28,069	7,591
902-4530-0014-128	Dental Insurance	3,215	2,897	2,781	734
902-4530-0014-129	Vision Insurance	510	456	398	101
902-4530-0014-130	Life Insurance/ltd	2,579	2,365	2,970	622
902-4530-0014-132	Deferred Comp	7,436	6,314	6,525	-
902-4530-0014-133	Mileage Reimb	2,474	3,171	2,640	1,488
902-4530-0014-134	Personal Expense	2,622	2,693	960	-
	Total Salaries and Benefits	717,377	667,649	546,130	150,263
901-4531-0014-139	Furlough Deduction	-	-	-	(4,522)
902-4530-0021-201	Contract Plan Amendment	-	21,100	90,000	-
902-4102-0021-203	Legal Services	25,410	-	-	-
902-4208-0021-206	Website/Internet/Mis	3,600	-	-	-
902-4103-0021-207	Temp Employment	3,737	-	-	-
902-4208-0021-210	Cityhall Building Maintenance	3,734	-	-	-
902-4208-0021-211	Audit	10,000	-	-	5,080
902-4210-0021-212	Liab/prop/insurance/bonds	77,349	-	-	-
902-4208-0021-220	Fixd Assets-GASB 34	767	-	-	-
902-4208-0021-221	OPEB-GASB 43/45 Compliance	1,590	-	-	-
902-4528-0021-245	Contract Services - Planning	11,606	-	-	-
902-4314-0021-257	Firefighter Stipend	17,099	-	-	-
902-4314-0021-258	Paramedic Stipend	19,063	-	-	-
902-4208-0021-269	Computer Maintenance	4,576	-	-	-
902-4208-0021-279	Copier Lease	3,809	-	-	-
902-4208-0021-281	Software-GASB 34	25,716	-	-	-
902-4528-0021-289	Special Projects/Manager	9,970	-	-	-
902-4528-0021-297	GIS Data Base	7,497	-	-	-
902-4530-0021-298	North Fillmore Specific Plan	-	-	20,000	-
902-4530-0031-303	Dues & Subscriptions	5,963	4,050	3,650	2,920
902-4530-0031-308	Vehicle/equipment Mtrc	451	500	400	400
902-4532-0031-309	Supplies & Materials	500	-	-	-
902-4314-0031-318	Training Expense	2,042	-	-	-
902-4208-0031-345	Computer Upgrade	14,318	-	-	-
902-4530-0031-352	Anti-graffiti Supplies	5,965	7,015	6,000	6,000
902-4207-0031-365	Staff Training - Admin	4,000	-	-	-
902-4528-0031-365	Staff Training - Planning	798	-	-	-
902-4531-0031-380	Demo of Commerical Buildings	45,492	-	-	-

**CITY OF FILLMORE REDEVELOPMENT AGENCY
2012 RECOMMENDED BUDGET**

Fund 902 Redevelopment Agency Capital Projects Fund

Account Number	Account Description	2009 Actual	2010 Actual	2011 Amended	2012 Exec Dir Recom
902-4532-0051-506	CATV Equipment	4,972	-	-	-
902-4743-0051-506	Day Park Imprvov/Fence	317	-	-	-
902-4534-0051-516	Aerial Photo	3,000	-	-	-
902-4313-0051-550	Security Fence (Police)	29,077	-	-	-
902-4530-0051-566	Pressure Washer	10,000	-	-	-
	Total Supplies and Services	352,417	32,665	120,050	14,400
	TOTAL EXPENDITURES	1,069,794	700,314	666,180	160,142

Transfers Out

902-8500-0000-460	Transfer Out - P.O. Parking Lot	-	20,000	-	-
902-8500-0000-464	Transfer Out - Park Project	-	-	-	70,000
902-8500-0000-473	Transfer Out - Mt. View RR Xing	-	37,000	-	-
902-8500-0000-475	Transfer Out - Business Park	-	1,000,000	-	-
902-8500-0000-479	Transfer Out - Sidewalk Repair	-	150,000	-	-
902-8500-4101-101	Transfer Out - City Council	-	5,547	7,380	1,030
902-8500-4102-101	Transfer Out - Legal	-	22,500	24,000	24,000
902-8500-4103-101	Transfer Out - City Clerk	-	18,837	19,695	11,686
902-8500-4207-101	Transfer Out - Admin Services	-	18,837	19,695	23,921
902-8500-4208-101	Transfer Out - Central Services	20,000	49,327	42,783	89,696
902-8500-4209-101	Transfer Out - Government Bldg	28,500	85,419	90,958	31,895
902-8500-4210-101	Transfer Out - Risk Managemer	-	63,015	64,537	42,096
902-8500-4313-101	Transfer Out - Police Dept	-	199,624	204,725	-
902-8500-4314-101	Transfer Out - Fire Dept	-	37,699	45,065	-
902-8500-4316-101	Transfer Out - Code Enforceme	-	17,841	25,893	-
902-8500-4425-101	Transfer Out - Central Garage	5,000	21,218	21,847	12,478
902-8500-4528-101	Transfer Out - Planning	-	80,542	48,724	21,219
902-8500-4532-101	Transfer Out - Cable TV	-	7,510	7,043	3,027
902-8500-4533-101	Transfer Out - Econ. Develop.	-	161,533	-	-
902-8500-4534-101	Transfer Out - Engineering	-	17,672	24,415	3,961
902-8500-4743-101	Transfer Out - Parks	-	8,809	111,830	88,647
902-8500-0000-208	Transfer Out - CDBG Fund 208	-	-	30,000	-
	Total Transfers Out	53,500	2,022,930	788,590	423,654

TOTAL EXPENDITURES/TRANSFERS OUT **1,123,294** **2,723,244** **1,454,770** **583,796**

**CITY OF FILLMORE
2012 RECOMMENDED BUDGET**

ECONOMIC DEVELOPMENT 902-4533

DESCRIPTION

Economic Development is responsible for promoting business opportunities to enhance the quality of life and economic vitality to the community. There are various programs run out of this division—Storefront Rehabilitation, Small Business Assistance Program (EDVC), Economic Development Match Program and Economic Development Services, Downtown Signage, etc.

BUDGET HIGHLIGHTS

- > This function has been moved from the General Fund to the Redevelopment Fund in FY 2011.
- > The fireworks show has been budgeted at \$16,350. The costs are covered by revenue.
- > Dues and Subscriptions are budgeted for the Ventura County Economic Development Association (\$400).
- > In FY 2012, no funds are available for the Storefront Rehabilitation Program.
- > The Senior Center grant is proposed at \$6,000. This will leave the Senior Center with a contingency of 11 percent.
- > The sum of \$1,000 has been budgeted for the City sponsorship of the Economic Development Conference.

Description	2009 Actual	2010 Actual	2011 Amended	2012 ED Recom
Revenue				
Revenue	22,100	700	32,750	24,260
Transfers In	-	-	-	-
Total	22,100	700	32,750	24,260
Expenditures				
Salaries and Benefits	66,318	-	43,239	38,523
Furlough Deduction	-	-	(5,410)	(873)
Supplies and Services	241,135	-	196,760	51,910
Capital Outlay	-	-	-	-
Total	307,453	-	234,589	89,560
FT Personnel			0.30	0.45

**CITY OF FILLMORE REDEVELOPMENT AGENCY
2012 RECOMMENDED BUDGET**

Fund 902 Redevelopment Agency Capital Projects - Economic Development

Account Number	Account Description	2009 Actual	2010 Actual	2011 Amended	2012 Exec Dir Recom
----------------	---------------------	----------------	----------------	-----------------	---------------------------

Revenue/Transfers In

Revenue

902-0000-0311-138	Utility Reimbursement - HVTB	-	-	-	500
902-0000-0392-094	Fireworks Fees	22,100	700	15,750	15,750
902-0000-0392-095	Fireworks Donation	-	-	8,000	8,000
902-0000-0392-905	Rental Income-HVTB	-	-	9,000	10
	Total Revenue	22,100	700	32,750	24,260

Expenditures

902-4533 Economic Development

902-4533-0011-111	Full-time Salaries	37,875	-	28,275	25,187
902-4533-0011-112	Part Time Salaries	12,000	-	-	-
902-4533-0011-113	Overtime Pay	-	-	-	-
902-4533-0012-118	Retirement	6,521	-	6,118	4,537
902-4533-0013-122	FICA Social Security	3,964	-	2,116	2,043
902-4533-0013-123	Worker Comp Insurance	609	-	1,707	662
902-4533-0013-124	Unemployment Insurance	173	-	414	206
902-4533-0014-126	Cafeteria Plan	2,493	-	2,430	2,394
902-4533-0014-127	Medical Insurance	2,123	-	1,892	3,023
902-4533-0014-128	Dental Insurance	180	-	187	292
902-4533-0014-129	Vision Insurance	29	-	27	40
902-4533-0014-130	Life Insurance	159	-	73	139
902-4533-0014-134	Personal Expense	192	-	-	-
	Total Salaries and Benefits	66,318	-	43,239	38,523
902-4533-0014-139	Furlough Deduction	-	-	(5,410)	(873)
902-4533-0021-420	Fireworks Show	21,050	-	16,000	16,350
902-4530-0031-303	Dues & Subscriptions	-	-	400	400
902-4533-0031-425	Film Commission	4,016	-	4,500	-
902-4533-0031-430	HVTB Membersip	25,000	-	30,000	-
902-4533-0031-431	HVTB Mod Rental	10,250	-	5,000	-
902-4533-0031-435	Downtown Marketing	-	-	5,000	-
902-4533-0031-440	CDF #2 Taxes	18,022	-	20,000	18,300
902-4533-0031-443	Memorial District Grant	50,000	-	-	-
902-4533-0031-444	Senior Center Grant	40,000	-	34,000	6,000
902-4533-0031-451	Downtown Signage	4,001	-	10,000	-
902-4533-0031-455	SP Railroad Lease	9,668	-	9,860	9,860

**CITY OF FILLMORE REDEVELOPMENT AGENCY
2012 RECOMMENDED BUDGET**

Fund 902 Redevelopment Agency Capital Projects - Economic Development

Account Number	Account Description	2009 Actual	2010 Actual	2011 Amended	2012 Exec Dir Recom
902-4533-0031-464	Storefront Rehab	28,512	-	36,000	-
902-4533-0031-465	Small Business Asst Prog-EDC	5,150	-	6,000	-
902-4533-0031-468	Central Ave Paseo Constructio	(1,343)	-	-	-
902-4533-0031-469	Central Ave Paseo Design	19,230	-	-	-
902-4533-0031-480	St Furniture Replacement	2,274	-	-	-
902-4533-0031-489	Economic Dev Match Program	-	-	10,000	-
902-4533-0031-490	Economic Development Servic	5,305	-	10,000	-
902-4533-0031-491	Economic Development Conf	-	-	-	1,000
	Total Supplies and Services	241,135	-	196,760	51,910
	Total Economic Development	307,453	-	234,589	89,560

**CITY OF FILLMORE
2012 RECOMMENDED BUDGET**

FILLMORE REDEVELOPMENT AGENCY DEBT SERVICE FUND 905

DESCRIPTION

The Debt Service Fund is used to accumulate resources for the payment of principal and interest on debt of the Redevelopment Agency. Tax increment from the County of Ventura is received and 80% of it is put into this fund, the other 20% of tax increment is put in the RDA Low/Mod Housing Fund 901. After all debt service obligations are satisfied, remaining revenue is distributed to the Capital Projects Fund 902 to fund capital projects within the project area and administrative costs.

905-7208: 2005A Revenue Bonds Subordinate

On February 16, 2006, the Fillmore Public Financing Authority sold \$13,225,000 total aggregate principal amount of 2005 Revenue Bonds Series A and loaned the proceeds from the bonds to the Fillmore Redevelopment Agency.

From the issuance, the Authority paid issue costs of \$160,000, financed a reserve fund in the amount of \$950,000, and loaned the balance to the Redevelopment Agency to fund various projects in the amount of \$12,115,000. The loan is secured by incremental property tax revenues of the Agency and the interest rate varies between 3.25% and 5.50%. Interest payments are due semi-annually each May 15 and November 15 with annual principal payments due each May 15 through 2031. Debt service and trustee charges are paid from the RDA Debt Service Fund.

905-7500: 2006A Sub Lien Tax Allocation Bonds

On August 10, 2006, the Public Financing Authority issued \$38,970,000 of 2006 Series A bonds and loaned the proceeds from the bonds to the Fillmore Redevelopment Agency. The bond funds were used to finance projects within the Agency's Project Area, fund a reserve account, and advance refund the 2003 loan from the Fillmore Public Authority (PFA) in the amount of \$30,895,982. The bonds are junior and subordinate to the 2005 loans with the PFA. The bonds are secured by a pledge of future tax increment revenues of the Agency. The bonds mature annually beginning May 1, 2007 and ending May 1, 2031. Interest is payable semi-annually each May 1 and November 1, calculated at rates ranging from 4% to 5.37%. The issue consists of \$7,190,000 of serial bonds due from 2007 through 2018 and \$31,780,000 of term bonds due from 2021 through 2031. Debt service and trustee charges are paid from the RDA Debt Service Fund.

905-7502: 2006 Sub Lien Tax Allocation Bank Anticipation Notes

On December 28, 2006, the Agency issued \$9,450,000 of 2006 Tax Allocation Bond Anticipation Notes. The proceeds from the notes were used to pay for costs of issuance, fund a reserve fund, fund capitalized interest and finance projects within the Agency's Project Area. The Notes are junior and subordinate to the 2005 Public Financing Authority loan and the 2006 Tax Allocation Bonds. The Notes are secured by a pledge of future taxable semi-annually each May 1 and November 1 at a rate of 4.70%. In FY 2010 \$8,565,000 of the note proceeds were used to pay down the \$9,450,000 in outstanding notes. The outstanding principal balance of the Notes as of June 30, 2010 was \$885,000 and is due in May 2013. Debt service and trustee

BUDGET HIGHLIGHTS

> The Redevelopment Agency's debt includes principal, interest and trustee charges for the 2005A Revenue Bonds, Subordinate, the 2006A Sub Lien Tax Allocation Bonds and the 2006 Sub Lien Tax Allocation Bank Anticipation Notes. The RDA also has an obligation to pay pass through amounts and 80% of the County's fee for collecting tax increment.

> In FY 2010, the State took \$2.3 Million from the RDA and in FY 2011 another \$491,000 to balance its own budget. The RDA had an option to use its low income housing set-aside funds to pay for the funds taken by the State. The bill included language that if the Housing Set-Aside money was used it would have to be repaid from either the General Fund or RDA Tax Increment within five years. There is \$600,000 budgeted to start the repayment to the Housing fund in FY 2012.

> In previous fiscal years, some of the Redevelopment Agency's debt was accounted for in the Public Financing Authority Fund 802. That fund was closed in FY 2011 and all debt service for the Agency is now accounted for in this fund.

**CITY OF FILLMORE
2012 RECOMMENDED BUDGET**

FILLMORE REDEVELOPMENT AGENCY DEBT SERVICE FUND 905 CONTINUED

Description	2009 Actual	2010 Actual	2011 Amended	2012 ED Recom
Revenue				
Revenue	6,110,396	4,959,401	4,987,500	5,120,000
Transfers In	-	6,150	-	-
Total	6,110,396	4,965,551	4,987,500	5,120,000
Expenditures				
Principal Payments	485,000	580,000	685,000	800,000
Interest Payments	3,107,389	3,080,194	2,611,414	2,623,061
Pass Through Agreements	1,729,530	1,410,562	1,342,000	1,342,000
Administrative Charges	5,698	10,552	9,866	66,435
Total	5,327,617	5,081,308	4,648,280	4,831,496
Personnel				

**CITY OF FILLMORE REDEVELOPMENT AGENCY
2012 RECOMMENDED BUDGET**

Fund 905 RDA Debt Service Fund

Account Number	Account Description	2009 Actual	2010 Actual	2011 Amended	2012 Exec Dir Recom
----------------	---------------------	----------------	----------------	-----------------	---------------------------

Revenue/Transfers

Revenue

905-0000-0306-050 Interest Earnings		38,796	31,092	37,500	20,000
905-0000-0311-399 Prior Period Adjustment		-	-	-	-
905-0000-0395-901 Tax Increment		6,071,601	4,928,309	4,950,000	5,100,000
Total Revenue		6,110,396	4,959,401	4,987,500	5,120,000

Transfers In

905-0000-0400-405 Transfer In - Water DIF		-	-	-	-
905-0000-0400-467 Transfer In - Street Projects		-	-	-	-
905-0000-0400-470 Transfer In - Pool U'ground		-	6,150	-	-
905-0000-0400-490 Transfer In - Corp Yard/Fire St		-	-	-	-
905-0000-0400-802 Transfer In - Public Fin Authority		-	-	-	-
Total Transfers In		-	6,150	-	-

Total Revenue/Transfers In		6,110,396	4,965,551	4,987,500	5,120,000
-----------------------------------	--	------------------	------------------	------------------	------------------

Expenditures/Transfers Out

Expenditures

7102 Administration

905-7102-0021-270 Pass Thru - County		1,729,530	1,410,562	1,342,000	1,342,000
905-7102-0021-272 County Admin Fee		-	-	-	56,000
905-7501-0085-872 Interest Pymt to Fd 101		7,838	-	-	-
Total Administration		1,737,368	1,410,562	1,342,000	1,398,000

7208 - 2005A Revenue Bonds Subordinate

802-7208-0085-861 Principal Payment		305,000	320,000	330,000	345,000
802-7208-0085-862 Interest Payment		641,435	629,998	617,198	603,668
802-7208-0085-863 Fiscal Agent Charges		-	-	1,978	1,978
802-7208-0085-864 Admin Charges		1,750	1,750	1,750	1,750
Total 2005A Bonds		948,185	951,748	950,926	952,396

7500 - 2006A Sub Lien Tax Allocation Bonds

905-7500-0085-475 Principal Payment - 2006A TAB		180,000	260,000	355,000	455,000
905-7500-0085-476 Interest Payment - 2006A TAB		2,013,966	2,006,046	1,994,216	1,977,798
905-7500-0085-863 Trustee Charges		2,198	2,198	2,198	2,198
905-7500-0085-864 Other Admin Charges		1,750	1,750	1,750	1,750
Total 2006A TAB		2,197,914	2,269,994	2,353,164	2,436,746

Fund 905 RDA Debt Service Fund

Account Number	Account Description	2009 Actual	2010 Actual	2011 Amended	2012 Exec Dir Recom
----------------	---------------------	----------------	----------------	-----------------	---------------------------

7502 - 2006 Sub Lien Tax Allocation Bank Anticipation Notes

905-7502-0085-475	Principal Payment - 2006 Note	-	-	-	-
905-7502-0085-476	Interest Payment - 2006 Note	444,150	444,150	-	41,595
905-7502-0085-863	Trustee Charges	-	2,759	2,190	2,759
905-7502-0085-864	Admin Charges	-	2,095	-	-
Total		444,150	449,004	2,190	44,354

Total Expenditures/Debt Service 5,327,617 5,081,308 4,648,280 4,831,496

Transfers Out

905-7501-0085-871	Transfer Out - Principal Pymt 506	142,500	-	-	-
905-8500-0000-470	Transfer Out - Pool Undergrd	-	-	77,847	-
905-8500-0000-901	Transfer Out - RDA Housing Fd	-	-	-	600,000
905-8500-0000-902	Transfer Out - RDA Capital Fd	700,000	-	1,000,000	-
905-8500-4101-101	Transfer Out - City Council	-	945	1,251	-
905-8500-4102-101	Transfer Out - Legal	-	7,500	8,000	-
905-8500-4103-101	Transfer Out - City Clerk	-	2,006	4,777	-
905-8500-4207-101	Transfer Out - Admin Services	-	10,239	9,352	-
905-8500-4208-101	Transfer Out - Central Services	-	13,610	15,443	-
905-8500-4209-101	Transfer Out - Government Bldgs	-	3,713	3,741	-
905-8500-4210-101	Transfer Out - Risk Management	-	5,695	6,064	-
905-8500-4532-101	Transfer Out - Cable TV	-	1,252	1,174	-
905-8500-4207-101	Transfer Out - GF For Services	20,000	-	-	-
905-8500-7202-802	Transfer Out - PFA Debt Service	-	6,000	-	-
Total Transfers Out		862,500	50,960	1,127,649	600,000

Total Expenditures/Transfers Out 6,190,117 5,132,268 5,775,929 5,431,496

**CITY OF FILLMORE
2012 RECOMMENDED BUDGET**

2006A BOND PROCEEDS FUND 903
2001 SERIES A BOND FUND 904
2003 SERIES A BOND FUND 907
2005 SERIES A BOND FUND 908
2006 SERIES A BOND FUND 909

DESCRIPTION

These Redevelopment Agency Bond Funds were closed and their remaining balances transferred into either the RDA Capital Projects Fund 902 or the Debt Service Fund 905 in FY 2011.

Description	2009 Actual	2010 Actual	2011 Amended	2012 ED Recom
Revenue				
Revenue	369,620	214,918	-	-
Transfers In	-	-	-	-
Total	369,620	214,918	-	-
Expenditures				
2006 Note Bond Redemption	-	8,565,000	-	-
Capital Improvements	5,000,931	-	-	-
Transfers Out	812,092	4,805,083	-	-
Total	5,813,023	13,370,083	-	-
Personnel				

CITY OF FILLMORE REDEVELOPMENT AGENCY
2012 RECOMMENDED BUDGET
Funds 903, 904, 907, 908 and 909

Funds to be closed FY 2011

Account Number	Account Description	2009 Actual	2010 Actual	2011 Amended	2012 Exec Dir Recom
Fund 903 2006A Bond Proceeds					
<u>Revenue</u>					
903-0000-0306-050	Interest Earnings	197,300	150,000	-	-
	Total Revenue	197,300	150,000	-	-
<u>Expenditures/Transfers</u>					
903-7500-0085-871	2006 Note Bond Redemption	-	8,565,000	-	-
<u>Transfers Out</u>					
903-8500-0000-902	Transfer Out - RDA Capital	-	132,388	-	-
	Total Expenditures/Transfers	-	8,697,388	-	-
Fund 904 2001 Series A Bonds					
<u>Revenue</u>					
904-0000-0306-050	Interest Earnings	20,937	6,227	-	-
<u>Transfers Out</u>					
904-8500-0000-460	Transfer Out - Well #9	-	190,000	-	-
904-8500-0000-464	Transfer Out - Two Rivers Pk	-	709,987	-	-
	Total Transfers Out	-	899,987	-	-
Fund 907 2003 Series A Bonds					
<u>Revenue</u>					
907-0000-0306-050	Interest Earnings	47,488	9,398	-	-
907-0000-0311-125	Misc. Revenue	-	31,758	-	-
		47,488	41,156	-	-
<u>Expenditures/Transfers Out</u>					
<u>Expenditures</u>					
907-6820-0044-803	Central Ave Storm Drain	1,007,575	-	-	-
<u>Transfers Out</u>					
907-8500-0000-464	Transfer Out - Two Rivers Pk	-	1,058,840	-	-
907-8500-0000-490	Transfer Out - Corp Yd/Fire Stn	7,020	518,978	-	-
907-8500-0450-936	Transfer Out - Central/126	71,650	-	-	-
907-8500-0468-996	Transfer Out - Central Ave	440,142	-	-	-
	Total Transfers Out	518,812	1,577,818	-	-
	Total Expenditures/Transfers Out	1,526,387	1,577,818	-	-

CITY OF FILLMORE REDEVELOPMENT AGENCY
2012 RECOMMENDED BUDGET
Funds 903, 904, 907, 908 and 909

Funds to be closed FY 2011

Account Number	Account Description	2009 Actual	2010 Actual	2011 Amended	2012 Exec Dir Recom
Fund 908 2005 Series A Bonds					
<u>Revenue</u>					
908-0000-0306-050	Interest Earnings	95,353	16,209	-	-
<u>Expenditures/Transfers Out</u>					
<u>Expenditures</u>					
908-6820-0041-754	Central Ave Water Main	8,255	-	-	-
908-6830-0044-800	Business Park Infrastructure	49,036	-	-	-
908-6830-0044-802	Business Park EIR	1,190	-	-	-
908-6849-0046-720	Pool Design & Construction	3,934,875	-	-	-
	Total Expenditures	3,993,355	-	-	-
<u>Transfers Out</u>					
908-8500-0000-464	Transfer Out - Two Rivers Pk	-	850,707	-	-
908-8500-0000-467	Transfer Out - Street Proj.	-	391,000	-	-
908-8500-0000-468	Transfer Out - Central Av SD	-	153,492	-	-
908-8500-0000-473	Transfer Out - Mt. View RRX	-	225,000	-	-
908-8500-0000-902	Transfer Out - RDA Capital	-	565,763	-	-
	Total Transfers Out	-	2,185,962	-	-
	Total Expenditures/Transfers Out	3,993,355	2,185,962	-	-
Fund 909 2006 Series A Bonds					
<u>Revenue</u>					
909-0000-0306-050	Interest Earnings	8,542	1,326	-	-
<u>Transfers Out</u>					
909-8500-0000-902	Transfer Out - RDA Cap 902 Close Fund	-	8,928	-	-
909-8500-0468-960	Transfer Out - Central Ave Storm Drain	293,280	-	-	-
	Total Transfers Out	293,280	8,928	-	-
	Grand Total Revenue	369,620	214,918	-	-
	Grand Total Expenditure	5,000,931	8,565,000	-	-
	Grand Total Transfers Out	812,092	4,805,083	-	-
	Grand Total Expenditure/Transfers Out	5,813,023	13,370,083	-	-